Hotel News Now

Weekly Data

STR: Canada hotel results for week ending 21 March

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Canadian hotel occupancy declined 65% to 21.4% during the week of 15-21 March as ADR fell 16.9% to 120.82 Canadian dollars (\$85.59) and RevPAR dropped 70.9% to CA\$25.84 (\$18.30).



By HNN Newswire

HENDERSONVILLE, Tennessee—Showing further COVID-19 impact, the Canadian hotel industry recorded negative year-over-year results in the three key performance metrics during the week of 15-21 March 2020, according to data from STR.

In comparison with the week of 17-23 March 2019, the industry reported the following:

- Occupancy: -65.0% to 21.4%
- Average daily rate (ADR): -16.9% to CAD120.82
- Revenue per available room (RevPAR): -70.9% to CAD25.84

Among the provinces and territories, Quebec experienced the largest decline in occupancy (-75.5% to 15.0%) and the steepest drop in RevPAR (-77.8% to CAD19.94).

Prince Edward Island posted the largest decrease in ADR (-24.3% to CAD87.39).

Of note, Ontario saw double-digit declines across the three key performance metrics: occupancy (-65.1% to 21.7%), ADR (-18.1% to CAD120.77) and RevPAR (-71.4% to CAD26.22).

Among the major markets, Montreal recorded the steepest drop in RevPAR (-77.3% to CAD21.67), due to the largest decrease in occupancy (-75.6% to 15.3%).

Ottawa registered the largest decline in ADR (-20.6% to CAD129.49).

Additional Performance Data

STR's world-leading hotel performance sample comprises 68,000 properties and 9.1 million rooms around the globe. Members of the media should refer to the contacts listed below for additional data requests.

About STR

STR provides premium data benchmarking, analytics and marketplace insights for global hospitality sectors. Founded in 1985, STR maintains a presence in 15 countries with a corporate North American headquarters in Hendersonville, Tennessee, an international headquarters in London, and an Asia Pacific headquarters in Singapore. STR was acquired in October 2019 by CoStar Group, Inc. (NASDAQ: CSGP), the leading provider of commercial real estate information, analytics and online marketplaces. For more information, please visit str.com and www.costargroup.com.

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